

AmpleHarvest.org Inc.

Financial Statements
with Independent Auditor's Report

December 31, 2024

AMPLEHARVEST.ORG INC.

DECEMBER 31, 2024

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INDEPENDENT AUDITOR'S REPORT

To the Board of Trustees of
AmpleHarvest.org Inc.

Opinion

We have audited the accompanying financial statements of AmpleHarvest.org Inc. (a nonprofit organization), which comprise the statement of financial position as of December 31, 2024, and the related statements of activities, functional expenses, and cash flows for the year then ended, and the related notes to the financial statements.

In our opinion, the financial statements referred to above present fairly, in all material respects, the financial position of AmpleHarvest.org Inc. as of December 31, 2024, and the changes in its net assets and its cash flows for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Basis for Opinion

We conducted our audit in accordance with auditing standards generally accepted in the United States of America. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of AmpleHarvest.org Inc. and to meet our other ethical responsibilities in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about AmpleHarvest.org Inc.'s ability to continue as a going concern within one year after the date that the financial statements are available to be issued.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with generally accepted auditing standards will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with generally accepted auditing standards, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of AmpleHarvest.org Inc.'s internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about AmpleHarvest.org Inc.'s ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control related matters that we identified during the audit.

Galleras Robinson CPAs, LLP

Cream Ridge, New Jersey
November 10, 2025

AMPLEHARVEST.ORG INC.

STATEMENT OF FINANCIAL POSITION

DECEMBER 31, 2024

ASSETS

Cash	\$	222,309
Time deposit		105,640
Contributions receivable		4,768
Prepaid expense		<u>2,308</u>
Total Assets	\$	<u>335,025</u>

LIABILITIES AND NET ASSETS

Liabilities		
Accounts payable and accrued expenses	\$	<u>13,616</u>
Net assets		
Without donor restrictions		291,409
With donor restrictions		<u>30,000</u>
Total net assets		<u>321,409</u>
Total Liabilities and Net Assets	\$	<u>335,025</u>

AMPLEHARVEST.ORG INC.

STATEMENT OF ACTIVITIES

YEAR ENDED DECEMBER 31, 2024

	Without Donor Restrictions	With Donor Restrictions	Total
SUPPORT AND REVENUES			
Support and contributions from public	\$ 284,425	\$ 30,000	\$ 314,425
In-kind contributions	381,491	-	381,491
Interest income	4,077	-	4,077
Other revenues	<u>697</u>	<u>-</u>	<u>697</u>
Total Support and Revenues	<u>670,690</u>	<u>30,000</u>	<u>700,690</u>
EXPENSES			
Program services	632,970	-	632,970
Management and general	58,699	-	58,699
Fundraising and development	<u>51,860</u>	<u>-</u>	<u>51,860</u>
Total Expenses	<u>743,529</u>	<u>-</u>	<u>743,529</u>
CHANGE IN NET ASSETS	(72,839)	30,000	(42,839)
NET ASSETS, BEGINNING OF YEAR	<u>364,248</u>	<u>-</u>	<u>364,248</u>
NET ASSETS, END OF YEAR	<u>\$ 291,409</u>	<u>\$ 30,000</u>	<u>\$ 321,409</u>

AMPLEHARVEST.ORG INC.

STATEMENT OF FUNCTIONAL EXPENSES

YEAR ENDED DECEMBER 31, 2024

	Program Services	Support Services		Total
		Management and General	Fundraising and Development	
Salaries and wages	\$ 178,791	\$ 37,557	\$ 41,133	\$ 257,481
Payroll taxes	<u>14,360</u>	<u>3,017</u>	<u>3,304</u>	<u>20,681</u>
Total Personnel Expenses	<u>193,151</u>	<u>40,574</u>	<u>44,437</u>	<u>278,162</u>
Educational and outreach (in-kind expenses)	381,491	-	-	381,491
Professional fees	51,952	6,811	4,813	63,576
Facilities and equipment	2,611	2,611	2,610	7,832
Fees, taxes, licenses and permits	-	5,116	-	5,116
Insurance	-	2,057	-	2,057
Transportation and travel	2,021	-	-	2,021
Communications and web hosting	1,213	-	-	1,213
Office supplies, printing and storage	27	697	-	724
Advertising	504	-	-	504
Miscellaneous	<u>-</u>	<u>833</u>	<u>-</u>	<u>833</u>
Total Other Than Personnel Expenses	<u>439,819</u>	<u>18,125</u>	<u>7,423</u>	<u>465,367</u>
Total Expenses	<u>\$ 632,970</u>	<u>\$ 58,699</u>	<u>\$ 51,860</u>	<u>\$ 743,529</u>

AMPLEHARVEST.ORG INC.

STATEMENT OF CASH FLOWS

YEAR ENDED DECEMBER 31, 2024

CASH FLOWS FROM OPERATING ACTIVITIES

Change in net assets	\$	(42,839)
Adjustments to reconcile change in net assets to net cash used for operating activities:		
Interest income reinvested		(4,077)
Increase in assets:		
Contributions receivable		(4,768)
Prepaid expense		(2,308)
Increase in liabilities:		
Accounts payable and accrued expenses		<u>2,215</u>
Net cash used for operating activities		<u>(51,777)</u>
NET CHANGE IN CASH		(51,777)
CASH, BEGINNING OF YEAR		<u>274,086</u>
CASH, END OF YEAR	\$	<u>222,309</u>

SUPPLEMENTAL DISCLOSURES OF CASH FLOW INFORMATION:

No taxes or interest were paid during the year ended December 31, 2024.

AMPLEHARVEST.ORG INC.

NOTES TO FINANCIAL STATEMENTS

DECEMBER 31, 2024

1. ORGANIZATION AND TAX STATUS

AmpleHarvest.org Inc. (the "Organization") was formed in May 2009 and incorporated on April 21, 2010 as a 501(c)(3) corporation. As such, the Organization is exempt from federal income taxes and contributions to it are deductible under Sec. 170 of the Internal Revenue Code ("IRC").

The purpose of the Organization is to diminish the waste of surplus garden harvests and therefore hunger and malnutrition in the United States of America by (1) educating the gardening public that they have the opportunity to donate their surplus harvests through programs and media, including the use of web based applications; and (2) providing internet-based resources that enable these gardeners to donate their surplus harvests by connecting them to local food pantries, food banks and food distribution programs in need of fresh produce and food for their hungry clients.

Within the mission of AmpleHarvest.org Inc., we operate several programs to create the impact that we are seeking to accomplish. Each of these programs are online, meaning they can scale to any community in the country in real time without the organization having to establish local offices or hire local staff.

AmpleHarvest.org

AmpleHarvest.org Inc.'s core program is called: **AmpleHarvest.org**. Its work is to reduce hunger and food waste by helping to assure that surplus garden food gets to local food pantries. This involves two parallel work-flows:

- a. Adding food pantries to the AmpleHarvest.org search engine so they can be found by the gardeners, and
- b. Educating home/community gardeners that they can donate food to a local food pantry.

AmpleHarvest.org in Indian Country

AmpleHarvest.org in Indian Country is a special adaptation of the core program that is specifically designed with help and leadership from Tribal Elders and Indigenous food/hunger thought leaders, to address the special opportunities and challenges found on 326 Native American reservations nationwide.

- a. Addressing the unique model of Indigenous food pantries, the desire for Indigenous food sovereignty, and the fact that Native Americans do more gardening per capita than any other segment of America.
- b. Addressing the logistical challenges of some reservations that lack traditional street addresses, that would otherwise make it impossible to guide a gardener to a food pantry.
- c. Addressing and respecting linguistic and cultural/historical sensitivities where appropriate.

1. ORGANIZATION AND TAX STATUS - CONTINUED

Feds Feed Families

AmpleHarvest.org provides a unique opportunity for employees of the federal government who happen to be home or community gardeners, to donate fresh food from their garden to a local food pantry, when they participate in the federal government's own food drive called Feds Feed Families.

Faith Fights Food Waste

Faith Fights Food Waste is an educational program from AmpleHarvest.org that helps faith leaders of all faiths learn about food waste and then enables them to do sermons on the issue. Faith Fights Food Waste is unique in that it enables clergy of different faiths to give faith specific sermons all on the same issue and all on the same weekend. The program also supports people of faith who do not attend a house of worship. It is important to note that while this program is for the faith community, AmpleHarvest.org is not a faith based organization nor does it promote religion nor does it promote any particular faith. This program is designed to leverage the power of people's faith convictions to help them end the waste of food without itself engaging in any religious or faith based activity.

Analyzing Garden Food Loss Surveys

AmpleHarvest.org periodically surveys home/community gardeners to determine both food wastage and the food donation opportunity. This data is analyzed by an outside consultant, and the results are made available to the public on our website.

Centerpieces for Pantries

AmpleHarvest.org's annual pre-holiday season program educates and encourages people who are hosting or attending a holiday dinner, to replace the normal table top floral arrangement with an arrangement that is made entirely of whole fruits and vegetables. This arrangement is used for ornamental purposes first, and is then donated to a nearby food pantry the following day. This program can also be used year round at other events such as weddings, Bar/Bat Mitzvahs, corporate events, etc.

Crisis Response

AmpleHarvest.org has responded to several crises in the past including the BP oil spill, the Joplin and Tuscaloosa tornadoes, Hurricane Harvey, and the 2018-2019 government shutdown. Most recently as a result of the COVID-19 crisis, AmpleHarvest.org has added the capacity for small farmers to donate food they could not bring to market. In all cases, AmpleHarvest.org shifts its nationwide focus to a more local one, working to help more of the gardeners in the impacted area donate more food to pantries to help the local needs of the people.

NOTES TO FINANCIAL STATEMENTS - CONTINUED

1. ORGANIZATION AND TAX STATUS - CONTINUED

Keynote Speaker

AmpleHarvest.org's keynote speaker program provides an experienced and inspiring keynote speaker for universities, public events and corporate meetings to speak on the issue of food waste and innovative solutions. In most cases, a complementary colloquium is provided to a local college or university as part of the package.

2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Basis of Accounting and Presentation

The financial statements of the Organization have been prepared in accordance with U.S. generally accepted accounting principles ("U.S. GAAP"), which require the Organization to report information regarding its financial position and activities according to the following net asset classifications:

Net assets without donor restrictions. Net assets that are not subject to donor-imposed restrictions and may be expended for any purpose in performing the primary objectives of the Organization. These net assets may be used at the discretion of the Organization's management and the board of trustees.

Net assets with donor restrictions. Net assets subject to stipulations imposed by donors and grantors. Some donor restrictions are temporary in nature; those restrictions will be met by actions of the Organization or by the passage of time. Other donor restrictions are perpetual in nature, whereby the donor has stipulated the funds be maintained in perpetuity.

Donor restricted contributions are reported as increases in net assets with donor restrictions. When a restriction expires, net assets are reclassified from net assets with donor restrictions to net assets without donor restrictions in the statement of activities.

Use of Estimates

The preparation of financial statements in conformity with U.S. GAAP requires management to make estimates and assumptions that affect certain reported amounts and disclosures. Actual results could differ from those estimates.

Time deposit

Time deposit consists of certificate of deposit with original maturity of greater than three months when acquired.

2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES - CONTINUED

Contributions Receivable

Unconditional promises to give are recorded as receivables and revenue when received. The Organization distinguishes between contributions received for each net asset category in accordance with donor-imposed restrictions. Unconditional promises to give that are expected to be collected within one year are recorded at net realizable value. Unconditional promises to give that are expected to be collected in future years are recorded at the present value of their estimated future cash flows. The discounts on those amounts are computed using risk-adjusted interest rates applicable to the years in which the promises are received. Discount amortization is included in contributions. Conditional promises to give are not included as support until the conditions are met.

Allowance for Doubtful Accounts

The Organization determines whether an allowance for doubtful accounts should be provided for contributions receivable. Such estimates are based on management's assessment of the aged basis of the receivables, current economic conditions and historical information. Contributions receivable are written off against the allowance for doubtful accounts when all reasonable collection efforts have been exhausted. The Organization's contributions receivable balances at December 31, 2024 does not include allowance for doubtful accounts.

Fair Value Measurements

Fair value is defined as the price that would be received to sell an asset or paid to transfer a liability in the principal or most advantageous market for the asset or liability in an orderly transaction between market participants on the measurement date. The fair value hierarchy gives the highest priority to quoted prices in active markets (observable inputs) and the lowest priority to an entity's assumptions (unobservable inputs). The Organization groups assets and liabilities at fair value in three levels, as follows:

Level 1 - Unadjusted quoted market prices for identical assets or liabilities in active markets as of the measurement date.

Level 2 - Other observable inputs, either directly or indirectly. This includes quoted prices for similar assets/liabilities in active markets, quoted prices for identical or similar assets in non-active markets, inputs other than quoted prices that are observable for the asset/liability, and inputs that are derived principally from or corroborated by other observable market data.

Level 3 - Unobservable inputs that cannot be corroborated by observable market data.

Refer to Note 4 - Time Deposit for the asset measured at fair value.

Fair Value of Financial Instruments

The Organization's financial instruments, exclusive of cash, consist solely of certificate of deposit valued at original cost plus accrued interest, which approximates fair value.

NOTES TO FINANCIAL STATEMENTS - CONTINUED

2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES - CONTINUED

Interest Income

Interest income is reported in the statement of activities as increase or decrease in net assets without donor restrictions unless their use is restricted by explicit donor stipulations or by law. Interest is recorded when earned.

Revenue Recognition

The Organization is supported primarily through contributions from public. In accordance with Accounting Standards Update "ASU" 2016-14, *Not-for-Profit Entities (Topic 958) – Presentation of Financial Statements of Not-for-Profit Entities*, contributions received are recorded as net assets without donor restrictions or net assets with donor restrictions, depending on the existence and/or nature of any donor-imposed restrictions. All other donor restricted contributions are reported as an increase in net assets with donor restrictions, depending on the nature of restriction. When a restriction expires (that is, when a stipulated time restriction ends or purpose restriction is accomplished), net assets with donor restrictions are reclassified to net assets without donor restrictions and reported in the statement of activities as net assets released from restrictions.

Contribution and Grants

Contributions and grants are provided to the Organization either with or without donor restrictions. Revenues and net assets are separately reported to reflect the nature of those gifts - with or without donor restrictions.

The value recorded for each contribution or grant is recognized as follows:

Nature of the Gift	Value Recognized
<p><i>Conditional gifts and grants, with or without donor restrictions</i></p> <p>Gifts and grants that depend on the Organization overcoming a donor-imposed barrier to be entitled to the funds</p>	<p>Not recognized until the gift becomes unconditional, i. e., the donor-imposed barrier is met</p>
<p><i>Unconditional gifts and grants, with or without donor restrictions</i></p> <p>Received at date of gift - cash and other assets</p> <p>Received at date of gift - property, equipment and long-lived assets</p> <p>Expected to be collected within one year</p> <p>Expected to be collected in future years</p>	<p>Fair value</p> <p>Estimated fair value</p> <p>Net realizable value</p> <p>Initially reported at fair value determined using the discounted present value of estimated future cash flows technique</p>

NOTES TO FINANCIAL STATEMENTS - CONTINUED

2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES - CONTINUED

Contribution and Grants - Continued

In addition to the amount initially recognized, revenue for unconditional gifts to be collected in future years is also recognized each year as the present-value discount is amortized using the level yield method.

Contributions received and unconditional promises to give are recorded as public support at fair value in the period received and are considered to be net assets without donor restrictions unless specifically restricted by the donor. Contributions are recorded net of estimated uncollectible amounts. Conditional contributions are recognized as revenue when the conditions on which they depend have been substantially met. The Organization records contributions as donor restricted if they are received with donor stipulations that limit their use either through purpose or time restrictions.

When donor restrictions expire, that is, when a time restriction ends or a purpose restriction is fulfilled, net assets with donor restrictions are reclassified to net assets without donor restrictions and reported in the statement of activities as net assets released from restrictions.

Donated Assets and Services

Donated assets and services are recorded at the estimated fair value at the date of donation. Donated assets are reported as unrestricted support unless the donor has restricted the donated asset to a specific purpose. Contributions of services are recognized if the services received create or enhance non-financial assets, or require specialized skills, are provided by individuals possessing those skills, and would typically need to be purchased if not provided by donation.

Functional Allocation of Expenses

The costs of the program and supporting services activities have been summarized on a functional basis in the statement of activities. The statement of functional expenses presents the natural classification detail of expenses by function. Accordingly, certain costs have been allocated among the program and supporting services benefited. The expenses that are allocated include the following:

<u>Expense</u>	<u>Method of Allocation</u>
Personnel expenses	Time and effort
Professional fees	Time and effort
Facilities and equipment	Specific identification
Office supplies, printing, and storage	Specific identification

AMPLEHARVEST.ORG INC.

NOTES TO FINANCIAL STATEMENTS - CONTINUED

2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES - CONTINUED

Accounting for Uncertainty in Income Taxes

The Organization recognizes the effect of income tax positions only if those positions are more-likely-than-not be sustained upon examination by taxing authorities. Management has determined that the Organization had no uncertain tax positions that would require financial statement recognition. Currently, there are no audits in progress.

Subsequent Events

The Organization has evaluated subsequent events through November 10, 2025, which is the date the financial statements were available to be issued.

3. LIQUIDITY AND AVAILABILITY

Management has evaluated whether it is probable that the Organization will not be able to meet its obligation as they become due within one year after the date the financial statements are issued or available to be issued. The Organization has \$332,717 of cash, time deposit and contributions receivable available within one year of the statement of financial position date to meet cash needs for general expenditures. As part of the Organization's liquidity management, it has a policy to structure its financial assets to be available as its general expenditures, liabilities and other obligation come due.

4. TIME DEPOSIT

The fair value of the time deposit was \$105,640 as of December 31, 2024. Time deposit is categorized as Level 2 in the fair value hierarchy. Interest income on time deposit for the year ended December 31, 2024 amounted to \$4,077.

5. ACCOUNTS PAYABLE AND ACCRUED EXPENSES

As of December 31, 2024, accounts payable and accrued expenses consist of the following:

Accounts payable	\$	4,729
Accrued expenses		8,887
		<hr/>
	\$	13,616
		<hr/>

AMPLEHARVEST.ORG INC.

NOTES TO FINANCIAL STATEMENTS - CONTINUED

6. NET ASSETS

Activity for net assets with donor restrictions during the year ended December 31, 2024 is as follows:

Restriction	Restricted Purpose	Beginning Balance	Support and Revenue	Released from Restrictions	Ending Balance
Purpose	Program with church leaders talking about ending food waste	\$ -	\$ 15,000	\$ -	\$ 15,000
Purpose	Support the initiatives with Native American communities on reservation	-	15,000	-	15,000
		<u>\$ -</u>	<u>\$ 30,000</u>	<u>\$ -</u>	<u>\$ 30,000</u>

7. IN-KIND CONTRIBUTIONS

The Organization is a Google Ad Grants recipient, the nonprofit edition of AdWords, Google's advertising program. This program enables the Organization to reach out directly to their target audience. Based on Google's estimates, the value of advertising credits during the year ended December 31, 2024 amounted to \$381,491, which is recognized as in-kind contributions in the statement of activities and education and outreach (in-kind expenses) in the statement of functional expenses.

8. CONCENTRATION OF CREDIT RISK

The Organization maintains cash and time deposit at financial institutions insured by the Federal Deposit Insurance Corporation ("FDIC") for up to \$250,000 per institution. From time to time, the cash may exceed the insured amount. Management believes that credit risk related to these accounts are minimal.